

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, ~~we~~, Fred Newman and Pauline Newman

~~are~~ well and truly indebted to

John C. Bailey and Inez M. Bailey

in the full and just sum of One Thousand, Two Hundred and Fifty and no/100 -- (\$1250.00) --

Dollars, in and by ~~us~~ certain promissory note in writing, of even date herewith, due and payable ~~to us~~ \$30.00 on the 15th day of February 1945,

and \$30.00 on the 15th day of each and every month thereafter until January 15, 1946, at which time the unpaid balance of principal and interest shall be due and payable, with the right to anticipate either wholly or in part at any time before maturity.

*Paid & Satisfied
Jan. 15, 1946
John C. Bailey
Inez M. Bailey*

*Witness
A. D. Workman
Emilie M. Reid*

721
RECORDED
AT 7:57 O'CLOCK
R.M.C. OF GREENVILLE COUNTY, S.C.
JAN 15 1946
O'LOCK
RECORDED AND CANCELLED BY
DAY OF
1946

date _____ at the rate of Six (6) per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and ~~we~~ have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That ~~we~~ the said Fred Newman and Pauline Newman

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to ~~us~~ US in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said John C. Bailey and Inez M. Bailey, their heirs and assigns forever:

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina, near the City of Greenville, and being known and designated as Lots Nos. 39 and 40, of the subdivision known as "Oaklawn", as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book "E" at page 273, said lots fronting 25 feet each on the north side of Florence Avenue, with a depth in parallel lines of 112 feet, more or less.

This is a second mortgage, being junior only to a mortgage dated January 13, 1945 executed by Pauline H. Newman to First Federal Savings and Loan Association in the sum of \$2800.00, recorded in the R. M. C. Office for Greenville County in Mortgage Book 331, page 244. This mortgage is given as additional collateral to secure the payment of a certain note dated January 15, 1945 in the sum of \$1250.00 executed by Fred Newman and Pauline Newman to John C. Bailey and Inez Bailey and secured by a Chattel mortgage of even date. It is understood and agreed that the within mortgage is to be satisfied and cancelled of record upon payment of the said \$1250.00 note.